

# TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release  
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202-504-3550

## TREASURY AUCTION RESULTS

Term and Type of Security	9-Year 11-Month Note	
CUSIP Number	91282CEP2	
Series	C-2032	
Interest Rate	2-7/8%	
High Yield <sup>1</sup>	3.030%	
Allotted at High	42.58%	
Price	98.677928	
Accrued Interest per \$1,000	\$2.42188	
Median Yield <sup>2</sup>	2.950%	
Low Yield <sup>3</sup>	2.890%	
Issue Date	June 15, 2022	
Maturity Date	May 15, 2032	
Original Issue Date	May 16, 2022	
Dated Date	May 15, 2022	
	<b>Tendered</b>	<b>Accepted</b>
Competitive	\$79,577,695,000	\$32,980,790,000
Noncompetitive	\$19,228,200	\$19,228,200
FIMA (Noncompetitive)	\$0	\$0
<b>Subtotal <sup>4</sup></b>	<b>\$79,596,923,200</b>	<b>\$33,000,018,200<sup>5</sup></b>
SOMA	\$1,940,376,000	\$1,940,376,000
<b>Total</b>	<b>\$81,537,299,200</b>	<b>\$34,940,394,200</b>
	<b>Tendered</b>	<b>Accepted</b>
Primary Dealer <sup>6</sup>	\$49,588,000,000	\$5,619,095,000
Direct Bidder <sup>7</sup>	\$6,388,000,000	\$6,388,000,000
Indirect Bidder <sup>8</sup>	\$23,601,695,000	\$20,973,695,000
<b>Total Competitive</b>	<b>\$79,577,695,000</b>	<b>\$32,980,790,000</b>

<sup>1</sup>All tenders at lower yields were accepted in full.

<sup>2</sup>50% of the amount of accepted competitive tenders was tendered at or below that yield.

<sup>3</sup>5% of the amount of accepted competitive tenders was tendered at or below that yield.

<sup>4</sup>Bid-to-Cover Ratio:  $\$79,596,923,200 / \$33,000,018,200 = 2.41$

<sup>5</sup>Awards to TreasuryDirect = \$7,774,200.

<sup>6</sup>Primary dealers as submitters bidding for their own house accounts.

<sup>7</sup>Non-Primary dealer submitters bidding for their own house accounts.

<sup>8</sup>Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.